

THE
SHIToken
PROJECT

Whitepaper
V 1.0

August, 2021

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1 Introduction

Right from the onset, cryptocurrency is highly volatile, and you can lose everything in a flash. This high volatility is not limited to the common equity risks present in the traditional investment markets, but it is more attributed to the lack of regulation and transparency, paving the way to fraud. With so many retail investors pouring their hard-earned money into cryptocurrency, it becomes extremely important that they understand the market dynamics to protect their capital from losses.

No matter how experienced you are at crypto investing, there is always a chance you could fall victim to fraud. That is simply because crypto fraud comes in a variety of forms, shapes, and sizes. At one level, you may have been following trade signals on Telegram channels which are utter scam and can easily influence your trade decisions leading you to react without thinking. You may have also fallen for a fabricated ICO scam or sketchy coins and tokens. But for sure you have suffered losses due to pump and dump schemes. In fact, retail traders are being pushed to lose money because someone else is making money. At another level, that leads us to think about market and exchange manipulation. Besides to charging commissions for every trade you make, exchange platforms are your trading counterpart. Exchanges have the advantage that they know your strategy, they study you psychologically and use their AI bots to influence your decisions. For instance, how many times you were kicked off a trade because of a price spike which was oddly justified as a short squeeze?

Social media continues to impact the crypto space in profound ways, and most investors rely on it to make investment decisions. The crypto fraud is ugly, and the media laying the foundation to it is even uglier. Social media channels, blogs, forums, and newsfeeds are infested with biased and misleading information. Cryptocurrency technology is developing rapidly, and it becomes hard to keep up with the terminology and emerging concepts that can lead investors to fall for scam news.

With no single, trustworthy source of information, there has been no way to clearly determine what facts are right for crypto investors. Here comes the SHIToken project to provide impartial information for retail investors to realise the market dynamics and plan their way ahead.

2 What is the SHIToken Project?

The SHIToken project is on a mission to unveil the dark side of crypto space. We commenced as a group of cryptocurrency enthusiasts who has been growing rapidly with one goal in mind, that is, to provide facts and unbiased information to the crypto community. Our team has the experience, knowledge, and ambition to collect and critically analyse news and data, and then report information in ways most useful to the community.

We are working throughout a multitude of information channels that create a participatory global communication environment to combat crypto fraud. Our operation is characterised by numerous activities that run collaboratively between our team members and the rest of the crypto community. Below is an illustration and description of the structure of our operation.



2.1 Our News and Data Feeds

- In-house data collection and analysis by our expert team and community members.
- Leaked data from whistleblowers.
- Bounty hunter data providers.
- Anyone from the crypto community who wish to share their experience or concerns.

2.2 Our Information Products

- Regular situation reports on the development and dimensions of fraud in the crypto domain.
- Special edition reports, including our flagship "The Darkside of ..." reports.
- On-demand reports on the status of reported or alleged fraud.
- Fraud alerts issued via our social media channels.

Our operation does not constitute an offer of any financial advice, or trading guides or signals. We do not charge for any products, and our reports are available publicly for anyone.

2.3 What is with the name?

This is a question that we get quite often. Why SHIToken? What is behind the name? Why did we choose the SHIToken name?

The short answer: Why not?

The long answer: We wanted a name that reflects the size and influence of scam and fraud within the crypto space. We could have come with the fanciest name and sleekest graphics and website, but is not it that what scam projects usually use to market their fraud?

3 Why do we need a token?

We decided to have a utility token to serve several purposes. The SHIToken (SHIT) can be used for the following functions:

- Incentivise data and news providers for their efforts in bringing fraud patterns to surface.
- Motivate the bounty hunters with rewards.
- As a method of payment for the requests of on-demand reports.
- Accept it as a method of donation by the supporters and patrons of the SHIToken project.

Apart from the main purposes of the SHIToken, it is like any other cryptocurrency, you can use it to trade, invest, transfer money, or even present it as a gift! It is fun!

The SHIToken will be available at several decentralised exchanges, including Balancer. We will not apply or approach any centralised exchange to list the SHIToken, because our independent and high-integrity operation sets us apart from the most of those platforms. We might consider listing our token in a trustworthy and transparent centralised exchange, but only after consulting with our wider community.

4 SHITokenomics

Total / Max Supply **1,000,000,000** (1 Billion SHIToken)

ERC-20 Token Name: SHIToken – Symbol: SHIT

Token Distribution

5%	Project Founders
15%	Core Team
20%	Fundraising & Token Sale
60%	Rewards for Bounty Hunters, Whistleblowers, and Data Providers

5 How to get involved?

- **Patrons and Supporters:** For people who believe in our cause to bring a safer crypto space. However you support us, no matter how small or large your donation might be, rest assured that it all adds up. Please send SHIToken donation to the wallet address below on the Ethereum mainnet.

0xc54c89650c87ace8a118cba0d2bb703c124e9563

- **Whistleblowers:** You are the window into a safer crypto space. Whoever you are, and whatever you want to blow the whistle to expose fraud or wrong-doing, we will endeavour to promptly investigate your concerns.
- **Bounty Hunters:** There is a bit more effort involved to become a bounty hunter. It is not only about forwarding news or pointing to data sources already available on the public domain. We will regularly announce about specific tasks via our social media accounts. As a bounty hunter, you will be expected to employ your skills in most effective and fast ways. Tasks can vary in nature, but usually focus on obtaining certain data from undisclosed sources.
- **On-Demand Report Requests:** What would you like us to investigate? Which crypto fraud do you want us to expose? Get in touch and we will do our very best to help. The amount of SHITokens that need to be raised to initiate the investigation depends on the complexity and parties involved in the case.
- **Anyone:** If you believe you have information about crypto fraud or scams, please reach out to our team.